

LEDYARD HOUSING REHABILITATION PROGRAM

PRE-APPLICATION

COMMUNITY DEVELOPMENT BLOCK GRANT LOAN PROGRAM

Please Note:
The proposed program is contingent on the Town obtaining funding. Even if approved, we anticipate that loans will not be made until September 2015.

The Town of Ledyard is preparing an application to the State of Connecticut, Department of Economic & Community Development to continue our Housing Rehabilitation loan program.

Eligible repairs include the correction of health and safety violations, septic system repairs, code compliance, energy conservation measures, lead paint remediation, and general home improvements such as roofing, carpentry, doors and windows, electrical, plumbing, heating, and other non-luxury work subject to approval of the Town.

ELIGIBILITY

Eligibility is based on a combination of household size and annual household income. You may be eligible to receive funding if your annual household income is at or below the following amounts:

Household Size	Income
1	\$44,750
2	\$51,150
3	\$57,550
4	\$63,900
5	\$69,050
6	\$74,150
7	\$79,250
8	\$84,350

* Income limits are subject to periodic change.

LOANS

Funds are typically offered in the form of deferred loans to owner/ occupants. Deferred loans are 0% interest loans which require no re-payment until a transfer of title, refinancing, the Owner's demise, or the subject property is no longer the applicant's principle place of residence. All loans are secured with a mortgage deed, promissory note, and memorandum of agreement.

To receive funding, the Town must demonstrate need. If you are interested in the Program, please fill out this preliminary application. Thank You!

NAME: _____

PROPERTY ADDRESS: _____

TELEPHONE: _____ EMAIL: _____

Briefly describe the work you wish to do: _____

2014 Household Income: _____

Signature: _____

Please Return To: Town Of Ledyard; Planning Office; 741 Colonel Ledyard Highway; Ledyard, CT 06339

Questions: Charles Karno at 860.464.3215; planner@ledyardct.org